

**MEMO# 25957**

March 1, 2012

## **In-Person Meeting for AML Compliance Working Group - Monday, April 2, 2012**

[25957]

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TO: AML COMPLIANCE WORKING GROUP No. 2-12 RE: IN-PERSON MEETING FOR AML COMPLIANCE WORKING GROUP - MONDAY, APRIL 2, 2012

The Investment Company Institute will host an in-person meeting of the AML Compliance Working Group on Monday, April 2 from 10 AM to 3 PM in Washington D.C. The meeting will take place at the ICI, 1401 H Street N.W., Washington D.C. 20005. Lunch will be served. An agenda will be sent prior to the meeting.

The primary purpose of the meeting will be to discuss and develop a response to the advance notice of proposed rulemaking (ANPRM) issued by the Financial Crimes Enforcement Network (FinCEN) regarding the possible application of an explicit customer due diligence (CDD) obligation on financial institutions, including a requirement to identify beneficial owners of accounts. The ANPRM is available at [http://www.fincen.gov/statutes\\_regs/frn/pdf/1506-AB15\\_CDD%20ANPRM.pdf](http://www.fincen.gov/statutes_regs/frn/pdf/1506-AB15_CDD%20ANPRM.pdf). A CDD program rule requiring the collection of beneficial ownership information, if proposed and adopted, would raise significant issues for members. We hope that you can join us.

Please register for the meeting online via Cvent at <http://www.ici.org/reg/aml> as soon as possible. If you have questions about registration, please contact Ruth Tadesse at 202/326-5836 or [rtadesse@ici.org](mailto:rtadesse@ici.org). If you have any other questions or suggestions for the meeting, please feel free to contact me (202-326-5813 or [solson@ici.org](mailto:solson@ici.org)) or Eva Mykolenko (202-326-5837 or [emykolenko@ici.org](mailto:emykolenko@ici.org)).

Susan Olson  
Senior Counsel - International Affairs