

MEMO# 23264

February 20, 2009

Institute President's Submission to SEC Chairman Schapiro

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TO: BOARD OF GOVERNORS No. 3-09

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SEC RULES COMMITTEE No. 6-09

SMALL FUNDS COMMITTEE No. 1-09 RE: INSTITUTE PRESIDENT'S SUBMISSION TO SEC
CHAIRMAN SCHAPIRO

On January 27th, Mary Schapiro was sworn in as the 29th Chairman of the Securities and Exchange Commission.

In the enclosed letter and related submission, I have underscored the Institute's commitment to working with Chairman Schapiro and her fellow Commissioners. I have also highlighted areas that we believe merit her consideration. Several of our recommendations are for reforms that will create a stronger, more capable and more effective SEC. Other recommendations relate to specific regulatory initiatives, such as the SEC's review of money market fund regulation and its continuing work on disclosure reform.

A copy of my letter and the Institute's submission to Chairman Schapiro is enclosed.

Paul Schott Stevens
President & CEO

[Attachment](#)

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