

MEMO# 24111

January 29, 2010

Draft Institute Letter on Proposed Cost Basis Regulations - Comments Requested; Conference Call February 1 at 2:00 pm ET

[24111]

January 29, 2010

TO: BROKER/DEALER ADVISORY COMMITTEE No. 5-10
BANK, TRUST AND RECORDKEEPER ADVISORY COMMITTEE No. 3-10
OPERATIONS COMMITTEE No. 3-10
SMALL FUNDS COMMITTEE No. 2-10
TAX COMMITTEE No. 2-10
TRANSFER AGENT ADVISORY COMMITTEE No. 4-10 RE: DRAFT INSTITUTE LETTER ON
PROPOSED COST BASIS REGULATIONS - COMMENTS REQUESTED; CONFERENCE CALL
FEBRUARY 1 AT 2:00 PM ET

Attached for your review is a draft letter from the Institute to the Internal Revenue Service and the Treasury Department providing comments on the proposed regulations regarding cost basis reporting. [\[1\]](#) Comments on the proposed regulations are due to the government by Monday, February 8, 2010.

A conference call has been scheduled for Monday, February 1, at 2:00 pm ET, to discuss the draft letter. The dial-in number for the call is 888-989-9725 and the passcode is 25057. If you plan to participate in the call, please inform Ezella Wynn (202-218-3560 or ewynn@ici.org).

If you are unable to participate on the call or have other comments on the draft letter, please provide those comments to me (202-371-5432 or kgibian@ici.org) no later than the close of business on Wednesday, February 3, 2010.

Karen Lau Gibian
Associate Counsel

[Attachment](#)

endnotes

[\[1\]](#) See Institute [Memorandum](#) (24045) to Bank, Trust and Recordkeeper Advisory Committee No. 57-09, Broker/Dealer Advisory Committee No. 69-09, Operations Members No. 31-09, Small Funds Members No. 78-09, Tax Members no. 39-09, and Transfer Agent Advisory Committee No. 95-09, dated December 22, 2009.

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