MEMO# 21922

November 5, 2007

Conference Call Regarding Cost Basis Reporting - Wednesday, November 14, at 2:00 pm ET

[21922]

November 5, 2007

TO: TAX COMMITTEE No. 47-07 RE: CONFERENCE CALL REGARDING COST BASIS REPORTING - WEDNESDAY, NOVEMBER 14, AT 2:00 PM ET

A call has been scheduled for Wednesday, November 14, 2007, at 2:00 p.m. ET, to discuss recent legislative developments in mandatory cost basis reporting. This will be a joint call with the Tax Committee, various operations experts from member complexes, and transferagent service providers. Among other things, we will discuss the bill recently passed by the Ways and Means Committee. [1]

If you plan to participate in the call, please complete the attached response form and return it to Ezella Wynn by e-mail (ewynn@ici.org) or fax (202-326-5841) no later than 2:00 p.m. on Tuesday, November 13. The dial-in number for the call is 888-704-0559 and the passcode is 53591.

Karen Lau Gibian Assistant Counsel

<u>Attachment</u>

endnotes

[1] The text of the most recent bill can be found on the Ways and Means Committee website:

http://waysandmeans.house.gov/media/pdf/110/11%2001%2007/chairmans%20mark%203 996.pdf. The cost basis provisions can be found on pages 86 – 100.

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