

MEMO# 24681

November 3, 2010

Conference Call on Proposed Amendments to Form N-PX -- Proxy Vote Disclosure by Institutional Investors; Tuesday, November 9th at 2:00 p.m. Eastern

[24681]

November 3, 2010

TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 22-10
SEC RULES COMMITTEE No. 48-10
SMALL FUNDS COMMITTEE No. 20-10 RE: CONFERENCE CALL ON PROPOSED AMENDMENTS
TO FORM N-PX -- PROXY VOTE DISCLOSURE BY INSTITUTIONAL INVESTORS; TUESDAY,
NOVEMBER 9TH AT 2:00 P.M. EASTERN

As you know, the Securities and Exchange Commission proposed two rules that are called for by Section 951 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"). [\[1\]](#) The first proposal relates to advisory votes on executive compensation and "golden parachute" arrangements. The second proposal relates to the disclosure of those votes by institutional investors, including funds.

We anticipate commenting on the second proposal relating to proxy vote disclosure, but not the first. We will have a call to discuss the proposal and possible ICI comments at 2:00 p.m. Eastern time on Tuesday, November 9th. Comments are due to the SEC by November 18, 2010.

To receive dial-in information for the November 9th call, please email Gwen Kelly at gwen.kelly@ici.org. If you are unable to participate on the call and have issues that you would like ICI to consider raising, please provide them by phone or email no later than November 8th to me at (202) 371-5430 or rcg@ici.org.

Robert C. Grohowski
Senior Counsel
Securities Regulation - Investment Companies

endnotes

[\[1\]](#) See [Memorandum](#) No. 24632, dated October 20, 2010.

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