

MEMO# 29045

June 2, 2015

June 12 Member Call on Proposed SEC Reporting Requirements for Registered Investment Companies and Registered Investment Advisers - Save the Date!

[29045]

June 2, 2015

TO: ACCOUNTING/TREASURERS COMMITTEE No. 10-15
CHIEF COMPLIANCE OFFICER COMMITTEE No. 7-15
CHIEF RISK OFFICER COMMITTEE No. 14-15
CLOSED-END INVESTMENT COMPANY COMMITTEE No. 11-15
COMPLIANCE ADVISORY COMMITTEE No. 3-15
DERIVATIVES MARKETS ADVISORY COMMITTEE No. 38-15
ETF (EXCHANGE-TRADED FUNDS) COMMITTEE No. 12-15
ETF ADVISORY COMMITTEE No. 12-15
FIXED-INCOME ADVISORY COMMITTEE No. 17-15
INVESTMENT ADVISERS COMMITTEE No. 4-15
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 16-15
REGISTERED FUND CPO ADVISORY COMMITTEE
SEC RULES COMMITTEE No. 14-15
SMALL FUNDS COMMITTEE No. 10-15
UNIT INVESTMENT TRUST COMMITTEE No. 2-15
VARIABLE INSURANCE PRODUCTS ADVISORY COMMITTEE No. 10-15 RE: JUNE 12 MEMBER
CALL ON PROPOSED SEC REPORTING REQUIREMENTS FOR REGISTERED INVESTMENT
COMPANIES AND REGISTERED INVESTMENT ADVISERS - SAVE THE DATE!

On Friday, June 12, from 2-3:30 p.m. ET, ICI will hold a 90 minute member conference call to discuss possible comments on the recent releases issued by the Securities and Exchange Commission ("SEC") proposing reporting requirements for registered investment companies and registered investment advisers ("Proposals"). [\[1\]](#) Because of the short deadline for comments on the Proposals, we will not be forming working groups to develop our response to the SEC. Instead, we will obtain member input through our member committees, primarily on next Friday's call and through any additional comments individual member firms may provide to us.

The plan for next Friday's call is as follows:

- Early next week we will circulate an agenda for the call, which will include the questions we expect to cover on the call. We will circulate with the agenda a compilation of the requests for comment from the Proposals, as well as the dial-in information for the call.
- In order to most efficiently obtain member input, we will not summarize the Proposals on the call, but will instead focus on the key issues raised by the Proposals. A detailed summary of the Proposals may be found in the Appendix to the ICI memorandum we circulated last week. [2]
- The call will cover the key issues raised by the proposed investment company rules, including proposed Form N-PORT, proposed Form N-CEN, and the proposed option for website availability of shareholder reports. We will not focus on this call on the proposed amendments to Regulation S-X; rather, those issues will be addressed on an upcoming call of the Accounting/Treasurers Committee. We also plan to discuss briefly whether to support the SEC's proposed amendments to Form ADV to require advisers to provide additional information about their separately managed account business.

Please contact Sarah A. Bessin at sarah.bessin@ici.org or (202) 326-5835, Kenneth C. Fang at kenneth.fang@ici.org or (202) 326-5430, or Linda M. French at (202) 326-5840 or linda.french@ici.org if you have any questions.

Sarah A. Bessin
Associate General Counsel

endnotes

[1] See ICI Memorandum No. 29036 (May 28, 2015), available at http://www.ici.org/my_ici/memorandum/memo29036.

[2] Id.