

MEMO# 29201

July 28, 2015

Draft ICI Global Response to European Commission Consultation on EMIR Implementation Review; Member Feedback Requested by Friday, August 7.

[29201]

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TO: DERIVATIVES MARKETS ADVISORY COMMITTEE No. 56-15
ICI GLOBAL REGULATED FUNDS COMMITTEE No. 42-15
ICI GLOBAL TRADING & MARKETS COMMITTEE No. 37-15
INTERNATIONAL COMMITTEE No. 40-15 RE: DRAFT ICI GLOBAL RESPONSE TO EUROPEAN COMMISSION CONSULTATION ON EMIR IMPLEMENTATION REVIEW; MEMBER FEEDBACK REQUESTED BY FRIDAY, AUGUST 7.

Please find attached ICI Global's draft responses to the European Commission's consultation paper on the review of the European Markets Infrastructure Regulation ("EMIR"). [\[1\]](#) We will be submitting the responses through the online questionnaire as required by the European Commission.

We have drafted the responses as concisely as possible because the consultation's online questionnaire form limits each response to 5000 characters. Moreover, the attached document only includes the answers to questions to which ICI Global intends to respond.

If you have any comments on the draft responses, please send them to Jennifer Choi at jennifer.choi@ici.org by Friday, August 7.

Jennifer S. Choi
Associate General Counsel

[Attachment](#)

endnotes

[1] Public Consultation on Regulation (EU) No. 648/2012 on OTC Derivatives, Central Counterparties and Trade Repositories, available at http://ec.europa.eu/finance/consultations/2015/emir-revision/docs/consultation-document_en.pdf ("Public Consultation"). For a summary of the Public Consultation, see ICI Memorandum No. 28999 (May 21, 2015), available at <https://www.iciglobal.org/iciglobal/pubs/memos/memo28999>.

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