

**MEMO# 21272**

June 21, 2007

## **Draft Comment Letter -- Call for Evidence Regarding Private Placement Regimes in the European Union**

[21272]

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TO: INTERNATIONAL COMMITTEE No. 16-07 RE: DRAFT COMMENT LETTER -- CALL FOR EVIDENCE REGARDING PRIVATE PLACEMENT REGIMES IN THE EUROPEAN UNION

In April, the European Commission published a call for evidence regarding the necessity and feasibility of a private placement regime in the European Union. [\[1\]](#) The ICI has prepared the attached draft comment letter, which is briefly summarized below.

We have scheduled a conference call to discuss the draft comment letter on Monday, June 25, 2007 at 12:00 noon Eastern time. The dial-in numbers are 888-677-1819 in the United States and +1 210-234-0013 from outside the United States. The passcode is 4673144. Please send an email to Ruth Tadesse at [rtadesse@ici.org](mailto:rtadesse@ici.org) to let us know if you plan to participate on the call. If you have comments, but are unable to join the call, please provide your comments to Susan Olson at [solson@ici.org](mailto:solson@ici.org) or 202-326-5813 before the time of the call.

The draft letter strongly supports the Commission's efforts to develop a single market private placement regime and urges the Commission to move forward expeditiously. The letter generally describes the benefits of a single regime. We also included a brief description of the U.S. private placement regime as an example of a well-established regime that can offer the Commission insight into some of the important features of a private placement regime.

Susan Olson  
Senior Counsel - International Affairs

## [Attachment](#)

### **endnotes**

[1] European Commission, Internal Market and Services Directorate General, Call for Evidence Regarding Private Placement Regimes in the EU (April 2007), available at [ec.europa.eu/internal\\_market/securities/ucits/index\\_en.htm#call](http://ec.europa.eu/internal_market/securities/ucits/index_en.htm#call).

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