

**MEMO# 32352**

April 3, 2020

## **Deadline Extended for EU NFRD Consultation Response**

[32352]

April 3, 2020 TO: ICI Global Members

ESG Task Force

ICI Global Regulated Funds Committee SUBJECTS: Compliance

Disclosure

International/Global

Investment Advisers

MiFID, EMIR, AIFMD, UCITS V RE: Deadline Extended for EU NFRD Consultation Response

In light of the impact of the COVID-19 crisis, the European Commission has extended the deadline for its consultation on ESG-related disclosure for corporate issuers as part of its review of the Non-Financial Reporting Directive (NFRD).<sup>[1]</sup>

The new deadline for the NFRD consultation is 11 June 2020 (extended from the original deadline of 14 May 2020).<sup>[2]</sup>

Linda M. French  
Assistant Chief Counsel, ICI Global

### **endnotes**

<sup>[1]</sup> For a detailed summary of the NFRD consultation, see ICI Memorandum No. 32305, available at <https://www.iciglobal.org/iciglobal/pubs/memos/memo32305>.

<sup>[2]</sup> The European Commission's webpage on the NFRD consultation is available at <https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/public-consultation>.

should not be considered a substitute for, legal advice.