

**MEMO# 29068**

June 5, 2015

# **June 12th Member Call on Proposed SEC Reporting Requirements for Registered Investment Companies and Registered Investment Advisers - Dial-In Information Attached**

[29068]

June 5, 2015

TO: ACCOUNTING/TREASURERS COMMITTEE No. 12-15  
CHIEF COMPLIANCE OFFICER COMMITTEE No. 9-15  
CHIEF RISK OFFICER COMMITTEE No. 17-15  
CLOSED-END INVESTMENT COMPANY COMMITTEE No. 13-15  
COMPLIANCE ADVISORY COMMITTEE No. 5-15  
DERIVATIVES MARKETS ADVISORY COMMITTEE No. 41-15  
ETF (EXCHANGE-TRADED FUNDS) COMMITTEE No. 14-15  
ETF ADVISORY COMMITTEE No. 14-15  
FIXED-INCOME ADVISORY COMMITTEE No. 19-15  
INVESTMENT ADVISERS COMMITTEE No. 6-15  
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 19-15  
REGISTERED FUND CPO ADVISORY COMMITTEE  
SEC RULES COMMITTEE No. 17-15  
SMALL FUNDS COMMITTEE No. 12-15  
UNIT INVESTMENT TRUST COMMITTEE No. 4-15  
VARIABLE INSURANCE PRODUCTS ADVISORY COMMITTEE No. 13-15 RE: JUNE 12TH MEMBER  
CALL ON PROPOSED SEC REPORTING REQUIREMENTS FOR REGISTERED INVESTMENT  
COMPANIES AND REGISTERED INVESTMENT ADVISERS - DIAL-IN INFORMATION ATTACHED

As you know, on Friday, June 12, from 2-3:30 p.m. ET, ICI will hold a 90 minute member-only conference call to discuss possible comments on the recent releases issued by the Securities and Exchange Commission ("SEC") proposing reporting requirements for registered investment companies and registered investment advisers ("Proposals"). [\[1\]](#)  
The dial-in information for the call is:

Dial-in number: 888-701-8647

Passcode: 8737285

Please do not share this dial-in information outside your firm. If your firm plans to participate in the call, please send an email to Jennifer Odom at [jodom@ici.org](mailto:jodom@ici.org) and indicate the name of your firm, and who from your firm will participate in the call.

Yesterday, we circulated an agenda for the call, which is attached to this memorandum for your convenience. [2] As noted previously, because of the short deadline for comments on the Proposals, we will not be forming working groups to develop our response to the SEC. Instead, we will obtain member input through our member committees, primarily on the June 12th call and through any additional comments individual member firms may provide to us. As a reminder, the plan for the June 12th call is as follows:

- In order to most efficiently obtain member input, we will not summarize the Proposals on the call, but will instead focus on the key issues raised by the Proposals. A summary of the key points of the Proposals may be found in the agenda we circulated yesterday, [3] and a more detailed summary of the Proposals may be found in the Appendix to the ICI memorandum we circulated last week. [4]
- The call will cover the key issues raised by the proposed investment company rules, including proposed Form N-PORT, proposed Form N-CEN, and the proposed option for website availability of shareholder reports. We will not focus on this call on the proposed amendments to Regulation S-X; rather, those issues will be addressed on an upcoming call of the Accounting/Treasurers Committee. We also plan to discuss briefly whether to support the SEC's proposed amendments to Form ADV to require advisers to provide additional information about their separately managed account business.

Please contact Sarah A. Bessin at [sarah.bessin@ici.org](mailto:sarah.bessin@ici.org) or (202) 326-5835, Kenneth C. Fang at [kenneth.fang@ici.org](mailto:kenneth.fang@ici.org) or (202) 326-5430, or Linda M. French at (202) 326-5840 or [linda.french@ici.org](mailto:linda.french@ici.org) if you have any questions.

Sarah A. Bessin  
Associate General Counsel

#### [Attachment](#)

#### **endnotes**

[1] See ICI Memorandum No. 29036 (May 28, 2015), available at [http://www.ici.org/my\\_ici/memorandum/memo29036](http://www.ici.org/my_ici/memorandum/memo29036).

[2] See ICI Memorandum No. 29057 (June 4, 2015), available at [http://www.ici.org/my\\_ici/memorandum/memo29057](http://www.ici.org/my_ici/memorandum/memo29057). In addition to the questions included in the agenda for the call, we have also attached to this memorandum, for your reference, a compilation of the requests for comment from the Proposals.

[3] Id.

[4] See supra note 1.

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