

**MEMO# 24810**

December 22, 2010

## **U.S. Treasury Department Solicits Applications for Membership on the Bank Secrecy Act Advisory Group**

[24810]

December 22, 2010

TO: AML COMPLIANCE WORKING GROUP No. 20-10 RE: U.S. TREASURY DEPARTMENT SOLICITS APPLICATIONS FOR MEMBERSHIP ON THE BANK SECRECY ACT ADVISORY GROUP

The Financial Crimes Enforcement Network ("FinCEN") of the U.S. Treasury Department is soliciting nominations of financial organizations for membership on the Bank Secrecy Act Advisory Group ("BSAAG"). [\[1\]](#) FinCEN will be filling one vacancy for a representative of the securities/futures industry. New members will be selected for three-year terms commencing in 2011.

The BSAAG consists of representatives from federal regulatory and law enforcement agencies, trade groups, and financial institutions that advise the U.S. Treasury Secretary on matters relating to the administration of the Bank Secrecy Act. Members of the BSAAG are expected to participate on subcommittees throughout the year by phone and attend biannual plenary meetings held in Washington DC in the May and October. BSAAG members are not compensated for their time, services, or travel.

Nominations may be submitted to FinCEN by regular or electronic mail and must be received by January 19, 2011. Organizations are permitted to nominate themselves. Application instructions are included in the notice in the Federal Register.

Susan Olson  
Senior Counsel - International Affairs

### **endnotes**

[\[1\]](#) Department of Treasury, FinCEN; Bank Secrecy Act Advisory Group; Solicitation of Application for Membership, 75 FR 79440 (December 20, 2010) available at

[http://www.fincen.gov/statutes\\_regs/frn/pdf/FrnVol75.pdf](http://www.fincen.gov/statutes_regs/frn/pdf/FrnVol75.pdf).

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.