

**MEMO# 30309**

October 14, 2016

# **ESMA Guidelines on Transaction Reporting, Order Record Keeping and Clock Synchronisation Under MiFID II**

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TO: EQUITY MARKETS ADVISORY COMMITTEE No. 42-16 RE: ESMA GUIDELINES ON TRANSACTION REPORTING, ORDER RECORD KEEPING AND CLOCK SYNCHRONISATION UNDER MIFID II

On 10 October 2016, the European Securities and Markets Authority (ESMA) published guidelines on transaction reporting, order record keeping and clock synchronisation under MiFID II.<sup>[1]</sup> The guidelines follow ESMA's earlier consultation<sup>[2]</sup> on which ESMA has published a final report<sup>[3]</sup> setting out the feedback it received.

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## **endnotes**

<sup>[1]</sup> ESMA Guidelines: Transaction reporting, order record keeping and clock synchronisation under MIFID II, 10 October 2016, available from [https://www.esma.europa.eu/sites/default/files/library/2016-1452\\_guidelines\\_mifid\\_ii\\_transaction\\_reporting.pdf](https://www.esma.europa.eu/sites/default/files/library/2016-1452_guidelines_mifid_ii_transaction_reporting.pdf)

<sup>[2]</sup> Consultation Paper on Guidelines on transaction reporting, reference data, order record keeping & clock synchronisation (ESMA/2015/1909), available from [https://www.esma.europa.eu/system/files\\_force/library/2015-1909\\_guidelines\\_on\\_transaction\\_reporting\\_reference\\_data\\_order\\_record\\_keeping\\_and\\_clock\\_synchronisation.pdf](https://www.esma.europa.eu/system/files_force/library/2015-1909_guidelines_on_transaction_reporting_reference_data_order_record_keeping_and_clock_synchronisation.pdf)

<sup>[3]</sup> Final Report, Guidelines on transaction reporting, order record keeping and clock synchronisation under MiFID II, 10 October 2016, available from [https://www.esma.europa.eu/sites/default/files/library/2016-1451\\_final\\_report\\_on\\_guidelines\\_mifid\\_ii\\_transaction\\_reporting.pdf](https://www.esma.europa.eu/sites/default/files/library/2016-1451_final_report_on_guidelines_mifid_ii_transaction_reporting.pdf)

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