

MEMO# 29397

October 5, 2015

Conference Call To Discuss Saudi Arabia Qualified Foreign Investors Regime - October 13 at 11:30 AM US EST

[29397]

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TO: EQUITY MARKETS ADVISORY COMMITTEE No. 21-15
ICI GLOBAL REGULATED FUNDS COMMITTEE No. 62-15
ICI GLOBAL TRADING & MARKETS COMMITTEE No. 47-15
INTERNATIONAL COMMITTEE No. 55-15
INTERNATIONAL INVESTING SUBCOMMITTEE No. 11-15
INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 26-15
SECURITIES OPERATIONS ADVISORY COMMITTEE RE: CONFERENCE CALL TO DISCUSS SAUDI
ARABIA QUALIFIED FOREIGN INVESTORS REGIME - OCTOBER 13 AT 11:30 AM US EST

The Saudi Capital Market implemented the rules for Qualified Foreign Institutions Investment in Listed Shares (QFII), QFIs were permitted to commence investment in listed shares on 15th of June 2015.

We would like to invite committee members to attend a conference call on Tuesday, October 13, 2015, at 11:30 a.m. US Eastern (8:30 a.m. Pacific, and 4:30 p.m. in London). On the call, we will have HSBC Saudi Arabia provide an update on the market opening and the QFI rules implementation. We encourage members to share their views on main concerns or obstacles for regulated funds such as U.S. mutual funds or UCITS looking to invest in Saudi Arabia.

Conference dial-in information:

US Toll-Free Number: 866-803-2145

UK Toll-Free Number: 0800-376-8334

Passcode: 4574849

Please RSVP to Allison White at Allison.white@ici.org if you plan to participate, so that we ensure we have an adequate number of phone lines.

If you would like to share any issues in advance of the call, or otherwise have any

questions, please contact Ahmed El Ghazaly at 202-216-2923, ahmed@ici.org, or Eva Mykolenko at 202-326-5837, emykolenko@ici.org.

Ahmed El Ghazaly
Director - Securities Operations

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