

**MEMO# 32300**

March 18, 2020

## **IRS Extends Tax Payment Deadline to July 15, 2020**

[32300]

March 18, 2020 TO: ICI Members  
Accounting/Treasurers Committee  
Management Company Tax Subcommittee  
Tax Committee SUBJECTS: Fund Accounting & Financial Reporting  
Tax RE: IRS Extends Tax Payment Deadline to July 15, 2020

The IRS issued [Notice 2020-17](#) extending the deadline for making tax payments (up to \$10,000,000 for each consolidated group or each C-corporation that does not join in filing a consolidated return) from April 15, 2020 to July 15, 2020. The Notice does not provide for an extension for the filing of any tax return or information return, including extensions that are due on April 15th.

Payments or deposits of any type of federal tax other than income tax (e.g., withholding tax) are still due on or before April 15th. Interest, penalties and additions to tax with respect to such postponed federal income tax payments will begin to accrue on July 16, 2020.

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