

MEMO# 28118

May 13, 2014

Member Call to Discuss SEC's Proposed Reporting Requirements for Security-Based Swap Dealers, Major Security-Based Swap Participants, and Broker-Dealers on Thursday, May 29 at 2:00 p.m. ET

[28118]

May 13, 2014

TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 19-14
DERIVATIVES MARKETS ADVISORY COMMITTEE No. 33-14
SEC RULES COMMITTEE No. 18-14 RE: MEMBER CALL TO DISCUSS SEC'S PROPOSED REPORTING REQUIREMENTS FOR SECURITY-BASED SWAP DEALERS, MAJOR SECURITY-BASED SWAP PARTICIPANTS, AND BROKER-DEALERS ON THURSDAY, MAY 29 AT 2:00 P.M. ET

Recently, the Securities and Exchange Commission ("SEC" or "Commission") proposed recordkeeping, reporting and notification requirements applicable to security-based ("SB") swap dealers and major SB swap participants and additional recordkeeping requirements applicable to broker-dealers for their SB swap and swap activities. [\[1\]](#) Comments on the Proposal are due by July 1, 2014. ICI's Memorandum summarizing the Proposal is available at http://www.ici.org/my_ici/memorandum/memo28081.

A member call to discuss whether ICI should comment on the Proposal is scheduled for Thursday, May 29 at 2:00 p.m. ET. Specifically, we will discuss whether the proposed reporting requirements for SB swap dealers ("SBSDs"), major SB swap participants ("MSBSPs"), and broker-dealers would provide customers with sufficient information regarding the SBSDs, MSBSPs, and broker-dealers, especially when they are in a difficult financial condition.

Dial-in details for the call are below.

Dial-in number: 800-857-5020

Jennifer S. Choi
Senior Associate Counsel Securities Regulation

endnotes

[1] Recordkeeping and Reporting Requirements for Security-Based Swap Dealers, Major Security-Based Swap Participants, and Broker-Dealers; Capital Rule for Certain Security-Based Swap Dealers, 79 FR 25194 (May 2, 2014), available at <http://www.gpo.gov/fdsys/pkg/FR-2014-05-02/pdf/2014-09108.pdf> ("Proposal").

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