

MEMO# 28793

March 4, 2015

Institute Announces Availability of Shortened Settlement Cycle Resource Center

[28793]

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TO: SECURITIES OPERATIONS ADVISORY COMMITTEE
ACCOUNTING/TREASURERS COMMITTEE No. 5-15
EQUITY MARKETS ADVISORY COMMITTEE No. 3-15
OPERATIONS COMMITTEE No. 7-15
BROKER/DEALER ADVISORY COMMITTEE No. 9-15
BANK, TRUST AND RETIREMENT ADVISORY COMMITTEE No. 6-15
TRANSFER AGENT ADVISORY COMMITTEE No. 10-15
INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 4-15
SMALL FUNDS COMMITTEE No. 2-15 RE: INSTITUTE ANNOUNCES AVAILABILITY OF
SHORTENED SETTLEMENT CYCLE RESOURCE CENTER

The Institute is pleased to announce the availability of a new member resource center providing information and industry links concerning the industry initiative to shorten the securities settlement cycle from trade date plus 3 days (T+3) to trade date plus 2 days (T+2). The resource center includes historical information about shortening the settlement cycle and background information on the current project, links to domestic and global resources addressing shortening the settlement cycle, and a members only section containing Institute memos and other activities undertaken in advancing the T+2 initiative. The resource center is available from the ICI website, FAQs & Resource Centers>> Resource Centers or directly through this web link: <http://www.ici.org/ssc>.

We will review the contents of the Shortened Settlement Cycle resource center on a regular basis to ensure it remains a valuable source of information to Institute members. We also intend to expand the available information on the site as the project progresses. We welcome any suggestions for additions or improvements to the contents of the resource center.

Please contact me at 202-326-5980 or mburns@ici.org with any suggestions or comments you may have about the resource center or with any questions you may have regarding the T+2 project.

Martin A. Burns
Senior Director, Operations & Distribution

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