

MEMO# 22014

December 5, 2007

Draft Letter to Department of Labor Requesting Clarification of QDIA Regulation

URGENT/ACTION REQUESTED

[22014]

December 5, 2007

TO: PENSION COMMITTEE No. 38-07
PENSION OPERATIONS ADVISORY COMMITTEE No. 39-07 RE: DRAFT LETTER TO DEPARTMENT OF LABOR REQUESTING CLARIFICATION OF QDIA REGULATION

Attached for your review is a draft letter to the Department of Labor concerning the final regulation on qualified default investment alternatives (QDIAs). [1] The letter requests clarification of several interpretive questions under the regulation identified by Institute members. We have included proposed answers to some of the questions.

Please review the draft questions and answers and provide any comments to us by noon on Friday, December 7, 2007. Please let us know if you have additional questions that you would like included on the list. You may contact me at 202/326-5821 (ebarone@ici.org) or Mary Podesta at 202/326-5826 (podesta@ici.org).

Elena Barone Associate Counsel

Attachment

endnotes

[1] See Memorandum to Pension Members No. 60-07, Money Market Funds Advisory Committee No. 30-07, Inst. Money Market Funds Advisory Committee No. 33-07 [21886], dated October 24, 2007.

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