

MEMO# 24085

January 14, 2010

Notice of Conference Call: Implementing the SEC's New Governance and Risk Disclosure Requirements

[24085]

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TO: CHIEF COMPLIANCE OFFICER COMMITTEE No. 1-10
CLOSED-END INVESTMENT COMPANY MEMBERS No. 5-10
COMPLIANCE ADVISORY COMMITTEE No. 1-10
DIRECTORS ISSUES
RISK MANAGEMENT ADVISORY COMMITTEE No. 1-10
SEC RULES MEMBERS No. 8-10
SMALL FUNDS MEMBERS No. 6-10 RE: NOTICE OF CONFERENCE CALL: IMPLEMENTING THE SEC'S NEW GOVERNANCE AND RISK DISCLOSURE REQUIREMENTS

Recently adopted rules will require all funds to add new disclosure to their statements of additional information (SAIs) and proxy statements about director qualifications, board structure, and the board's oversight role in risk management. These new requirements take effect on February 28, 2010.

On January 20, 2010 from 2:00 to 3:00 p.m. (Eastern), ICI staff will lead a discussion with Stuart Coleman and Janna Manes of Stroock & Stroock & Lavan LLP, and Rose DiMartino, Maria Gattuso, and Margery Neale of Willkie Farr & Gallagher LLP about the issues that funds, directors, and their counsel face in meeting these new requirements. Topics to be addressed include:

- What's required - an overview of the new disclosure rules

- Interpretive issues with the February 28, 2010 effective date
- Interpretive issues with the substance of the new requirements

The call is free for ICI members and fund directors. You can register for the call on our registration site [here](#).

The call will be listen-only. We will accept questions by email prior to and during the call, but questions submitted by January 15 will be given priority. You may submit questions when you register, or email them to Gwen Kelly at gwen.kelly@ici.org.

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