

MEMO# 21156

May 18, 2007

SEC Extends Comment Period for Proposed Financial Responsibility Rule Amendments

[21156]

May 18, 2007

TO: INST. MONEY MARKET FUNDS ADVISORY COMMITTEE No. 12-07
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 10-07
SEC RULES MEMBERS No. 49-07 RE: SEC EXTENDS COMMENT PERIOD FOR PROPOSED
FINANCIAL RESPONSIBILITY RULE AMENDMENTS

As we previously informed you, [\[1\]](#) the Securities and Exchange Commission has proposed amendments to its financial responsibility rules, including the net capital (Rule 15c3-1) and customer protection (Rule 15c3-3) rules for broker-dealers. [\[2\]](#) In order to give the public additional time to consider the proposal, the SEC has extended the comment period for the proposed amendments until June 18, 2007. [\[3\]](#)

Jane G. Heinrichs
Associate Counsel

endnotes

[\[1\] Memorandum](#) to Inst. Money Market Funds Advisory Committee No. 6-07, Money Market Funds Advisory Committee No. 5-07, and SEC Rules Members No. 36-07, dated March 16, 2007 [20962].

[\[2\]](#) SEC Release No. 34-55431 (March 9, 2007). The proposal can be found on the SEC's website at <http://sec.gov/rules/proposed/2007/34-55431.pdf>.

[3] SEC Release No. 34-55777 (May 17, 2007). Comments were originally due to the SEC today, May 18, 2007. The notice extending the comment period can be found on the SEC's website at <http://sec.gov/rules/proposed/2007/34-55777.pdf>.

Source URL: <https://icinew-stage.ici.org/memo-21156>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.