

MEMO# 24463

August 3, 2010

SEC Releases Draft Technical Specification for Form N-MFP Reporting

[24463]

August 3, 2010

TO: ACCOUNTING/TREASURERS MEMBERS No. 24-10
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 33-10
MUNICIPAL SECURITIES ADVISORY COMMITTEE No. 30-10
SEC RULES MEMBERS No. 74-10 RE: SEC RELEASES DRAFT TECHNICAL SPECIFICATION FOR FORM N-MFP REPORTING

As you know, the changes to money market fund regulation adopted by the Securities and Exchange Commission earlier this year require money market funds to provide detailed information about their portfolio holdings each month on the new Form N-MFP. [1] Form N-MFP filings must be made in the eXtensible Markup Language ("XML") tagged data format. The first Form N-MFP filings will be due on December 7, 2010 for holdings as of November 30, 2010. The Commission anticipates that funds will be able to submit voluntary, non-public filings for approximately two months prior to the compliance date.

The Commission recently posted to its website the draft technical specifications for the Form N-MFP XML schema. The Commission anticipates that this specification will be made final by August 30, 2010, and new changes to the schema may be published at that time. However, staff responsible for technical implementation of Form N-MFP filings will benefit from early review of the specification. A compressed archive package available on the Commission's website provides a detailed manual, all schema files needed for automated validation, and several sample filings; it may be downloaded from the web page at http://www.sec.gov/info/edgar/formn-mfp-xml-techspecs_d.htm.

We will keep you informed of changes in the status of this specification. For technical questions about the Form N-MFP XML schema, please contact Lee Butler (lbutler@ici.org; 202/326-5931). For other questions about Form N-MFP filings, please contact Greg Smith (smith@ici.org; 202/326-5851).

Lee Butler

endnotes

[1] See Memorandum No. [24148](#) (February 24, 2010).

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