

MEMO# 26487

September 5, 2012

SEC Announces Technology and Trading Roundtable

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TO: EQUITY MARKETS ADVISORY COMMITTEE No. 20-12
ETF (EXCHANGE-TRADED FUNDS) COMMITTEE No. 30-12
ETF ADVISORY COMMITTEE No. 31-12
SEC RULES MEMBERS No. 80-12
CLOSED-END INVESTMENT COMPANY MEMBERS No. 57-12 RE: SEC ANNOUNCES
TECHNOLOGY AND TRADING ROUNDTABLE

The Securities and Exchange Commission has announced that it will hold a roundtable on September 14, entitled “Technology and Trading: Promoting Stability in Today’s Markets,” to discuss ways to promote stability in markets that rely on highly automated systems. [\[1\]](#)

The roundtable will consist of two panels. The first panel will focus on error prevention and will discuss current best practices and practical constraints for creating, deploying, and operating systems, including those that are used to automatically generate and route orders, match trades, confirm transactions, and disseminate data. The second panel will focus on error response and will discuss how the markets might employ processes or procedures to detect, limit, and possibly terminate erroneous market activities when they do occur, thereby limiting the impact of such errors.

The roundtable discussion will be available via webcast on the SEC’s website at www.sec.gov. The SEC will accept comments regarding issues addressed at the roundtable until October 5.

Ari Burstein
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endnotes

[\[1\]](#) The notice of the roundtable can be found on the SEC’s website at <http://www.sec.gov/rules/other/2012/34-67725.pdf>.

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