MEMO# 31709

April 11, 2019

EMAC Call on SEC Transaction Fee Pilot April 25 at 1pm Eastern

[31709]

April 11, 2019 TO: Equity Markets Advisory Committee RE: EMAC Call on SEC Transaction Fee Pilot April 25 at 1pm Eastern

Please join us on Thursday, April 25 at 1:00 pm (Eastern) for a call to discuss the SEC's transaction fee pilot. Eric McArthur and Jamie Brigagliano from Sidley Austin will describe the legal challenges the NYSE, Nasdaq, and CBOE have brought against the pilot. We also will discuss steps that ICI is taking to advance the pilot and the criteria that buy-side traders will use to measure success of the pilot.

Please contact Monique Curtis at monique.curtis@ici.org to receive dial-in details for the call.

George M. Gilbert Assistant General Counsel

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