

MEMO# 25101

April 14, 2011

Conference Call April 26 at 2:30 ET to Discuss Implementation of DOL Disclosure Rules

[25101]

April 14, 2011

TO: PENSION COMMITTEE No. 12-11
PENSION OPERATIONS ADVISORY COMMITTEE No. 8-11
ADVERTISING COMPLIANCE ADVISORY COMMITTEE No. 4-11
BANK, TRUST AND RECORDKEEPER ADVISORY COMMITTEE No. 21-11 RE: CONFERENCE CALL APRIL 26 AT 2:30 ET TO DISCUSS IMPLEMENTATION OF DOL DISCLOSURE RULES

The Institute will hold a conference call on Tuesday, April 26 at 2:30 PM Eastern Time to discuss implementation of the Department of Labor's service provider (408(b)(2)) and participant (404(a)) disclosure rules. [\[1\]](#)

If you would like to participate in the call, please complete the attached response form and fax or email it to Brenda Turner at 202-326-5841 or bturner@ici.org by COB Monday, April 25. To participate, please dial 800-369-3194 and enter passcode 60181.

On the call we plan to discuss the Institute's recent efforts regarding:

- Interpretative issues regarding the DOL participant disclosure rule
- Issues raised by the intersection of the participant disclosure rule and the SEC and FINRA advertising rules
- Creation of a standardized glossary to meet the requirements of the participant disclosure rule
- Creation of a centralized, reliable database of fund information that recordkeepers could use for the information needed for the service provider and participant disclosure rules.

We also will leave time for members to raise issues they are encountering as they work to implement these rules. To facilitate discussion, we ask that you provide any additional suggestions for issues to be discussed during the call on the attached response form or to Mike Hadley (mhadley@ici.org or 202-326-5810).

Michael L. Hadley
Associate Counsel

[Attachment](#)

endnotes

[1] For a description of DOL's 408(b)(2) interim final regulation, see [Memorandum](#) to Pension Committee No. 17-10 and Pension Operations Advisory Committee No. 15-10 [24429], dated July 16, 2010. For a description of DOL's final participant disclosure regulation, see [Memorandum](#) to Pension Members No. 49-10, Transfer Agent Advisory Committee No. 76-10, Bank, Trust and Recordkeeper Advisory Committee No. 49-10, Broker/Dealer Advisory Committee No. 56-10 and Operations Committee No. 37-10 [24702], dated November 11, 2010.

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