

MEMO# 31735

April 26, 2019

Recording of Webinar on OECD's Global Retirement Savings Reports Now Available

[31735]

April 26, 2019 TO: ICI Global Regulated Funds Committee
ICI Global Retirement Savings Committee
Pension Committee
Pension Operations Advisory Committee RE: Recording of Webinar on OECD's Global Retirement Savings Reports Now Available

A recording is now available of the webinar hosted by the Global Retirement Savings Committee on 9 April 2019 on the OECD's two publications, the 2018 Pensions Outlook[1] and Financial Incentives and Retirement Savings[2]. The OECD speakers also discussed trends in defined contribution pension reforms (including discussion of efforts to increase participation, the shift away from long-term guarantees, and default options) and implications for our industry.

The webinar is available <u>here</u> and the power point presentation is available <u>here</u> (under Materials).

Two guest speakers from the OECD provided the presentation:

- Pablo Antolin-Nicolas, Principal Economist and the Head of the Private Pension Unit, Deputy Head of the Financial Affairs Division, and
- Stephanie Payet, Private Pension Analyst, Financial Affairs Division.

Our speakers provided an overview of both reports, with a focus on the 2018 Pensions Outlook, which includes analysis of (globally):

- The role of supplementary pension provision in retirement globally,
- Design of financial incentives to promote savings for retirement across the globe,
- Pension costs in the accumulation phase, and
- How to improve retirement incomes considering behavioral biases and limited financial knowledge.

If you have questions regarding the presentation or the two OECD publications, we are happy to follow up with the OECD speakers. You can send any questions to Anna Driggs at adriggs@ici.org or Shannon Salinas at shannon.salinas@ici.org.

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endnotes

[1] See http://www.oecd.org/finance/oecd-pensions-outlook-23137649.htm.

[2] See

http://www.oecd.org/pensions/financial-incentives-and-retirement-savings-9789264306929-en.htm.

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