

MEMO# 22083

December 27, 2007

NYSE Proposes Increase to Certain Listing Fees

[22083]

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TO: FIXED-INCOME ADVISORY COMMITTEE No. 42-07
MUNICIPAL SECURITIES ADVISORY COMMITTEE No. 17-07
SEC RULES MEMBERS No. 159-07 RE: NYSE PROPOSES INCREASE TO CERTAIN LISTING FEES

The Securities and Exchange Commission has published for comment a proposed rule change filed by the New York Stock Exchange to raise listing fees for structured products, short-term securities, and certain debt securities to \$15,000 a year. [\[1\]](#) The NYSE currently charges \$5,000 a year for structured products and short-term instruments, and charges nothing for structured products listed on its NYSE Bonds trading system. The proposal states that the increase more appropriately reflects, “the costs [the NYSE] incurs in connection with the listing of such securities.” The proposal would not amend the listing fees applicable to equity securities of operating companies, short-term warrants to purchase equity securities, or debt of certain issuers exempt from registration under the Securities Exchange Act of 1934.

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endnotes

[\[1\]](#) See SEC Release No. 34-56984 (December 18, 2007), 72 FR 73392 (December 27, 2007). The proposal may be found at the SEC’s website at <http://www.sec.gov/rules/sro/nyse/2007/34-56984.pdf>. Comments are due on January 17, 2008.

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