

MEMO# 20873

February 16, 2007

Conference Call Scheduled for March 8, 2007 at 2 pm Eastern Time to Discuss DOL Guidance on Cross Trades for ERISA Plans

[20873]

February 16, 2007

TO: PENSION COMMITTEE No. 6-07
PENSION OPERATIONS ADVISORY COMMITTEE No. 6-07
INVESTMENT ADVISERS COMMITTEE No. 4-07
EQUITY MARKETS ADVISORY COMMITTEE No. 9-07
SEC RULES COMMITTEE No. 15-07 RE: CONFERENCE CALL SCHEDULED FOR MARCH 8, 2007 AT 2 PM EASTERN TIME TO DISCUSS DOL GUIDANCE ON CROSS TRADES FOR ERISA PLANS

We have scheduled a conference call for Thursday, March 8, 2007 at 2 pm ET to discuss the Department of Labor's interim final regulation on the prohibited transaction exemption for cross trading under section 408(b)(19) of ERISA (as added by the Pension Protection Act).

[\[1\]](#)

The Department has requested comments on the interim rule by April 13, 2007. The Institute will submit a comment letter. If you have issues that you would like included in the comment letter and would like to participate in the conference call, please complete the attached response form and fax it to Brenda Turner at 202/326-5841 or e-mail it to bturner@ici.org by noon Thursday, March 8. To participate in the call, please dial 1-888-323-9686 and enter passcode 38203.

Elena Barone
Assistant Counsel

[Attachment](#)

endnotes

[1] See [Memorandum](#) to Pension Committee No. 5-07, Pension Operations Advisory Committee No. 5-07, Investment Advisers Committee No. 3-07, Equity Markets Advisory Committee No. 6-07, and SEC Rules Committee No. 14-07 [20866], dated February 13, 2007.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.