

MEMO# 32381

April 13, 2020

COVID 19: IRS Expands Tax Filling and Payment Relief

[32381]

April 13, 2020 TO: ICI Members

Management Company Tax Subcommittee

Tax Committee SUBJECTS: Tax RE: COVID 19: IRS Expands Tax Filling and Payment Relief

The IRS issued Notice 2020-23 expanding the federal tax filing and payment relief for certain tax form filings and payment obligations that are due between April 1 and July 15 to July 15, 2020. Calendar year or fiscal year corporate income tax return filings on 1120-RIC are covered under the Notice. This relief follows previous guidance that postponed the deadline for tax filings and payments due on April 15, 2020[1] and addresses the filling due date concerns raised in ICI's letter to the IRS.[2]

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endnotes

[1] See Institute Memorandum No. 32300 dated March 18, 2020 and Institute Memorandum No. 32321 dated March 26, 2020.

[2] See Institute Memorandum No. 32310 dated April 13, 2020.

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