

MEMO# 20858

February 9, 2007

Conference Call Scheduled for February 15, 2007 at 2 PM Eastern Time to Discuss Guidance on Employer Stock Diversification Requirements

[20858]

February 9, 2007

TO: PENSION COMMITTEE No. 4-07

PENSION OPERATIONS ADVISORY COMMITTEE No. 4-07 RE: CONFERENCE CALL
SCHEDULED FOR FEBRUARY 15, 2007 AT 2 PM EASTERN TIME TO DISCUSS GUIDANCE ON
EMPLOYER STOCK DIVERSIFICATION REQUIREMENTS

We have scheduled a conference call for Thursday, February 15, 2007 at 2:00 pm ET to discuss guidance on the employer stock diversification requirements of Internal Revenue Code section 401(a)(35) (added by the Pension Protection Act). Both the Internal Revenue Service and Department of Labor have released interim guidance relating to the diversification requirements. [\[1\]](#)

Treasury and the IRS plan to issue regulations under Code section 401(a)(35). The IRS has requested comments on its preliminary guidance and any other issues that should be addressed in the regulations by March 18, 2007. The Institute will submit a comment letter. If you have issues that you would like included in the comment letter and would like to participate in the conference call, please complete the attached response form and fax it to Brenda Turner at 202/326-5841 or e-mail it to bturner@ici.org by noon Thursday, February 15. To participate in the call, please dial 1-888-566-5776 and enter passcode 16509.

Elena Barone
Assistant Counsel

[Attachment](#)

endnotes

[1] See [Memorandum](#) to Pension Members No. 72-06 [20643], dated December 1, 2006; and [Memorandum](#) to Pension Members No. 75-06 [20718], dated December 21, 2006.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.