

MEMO# 25395

August 9, 2011

Final TIC SLT Form and Instructions Approved

[25395]

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TO: SEC RULES COMMITTEE No. 67-11
INTERNATIONAL COMMITTEE No. 19-11 RE: FINAL TIC SLT FORM AND INSTRUCTIONS
APPROVED

The final TIC SLT form and instructions have been approved by the Office of Management and Budget, and are available at <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-slt.aspx>. This link also leads to FAQs and Reporting Responsibilities Flowcharts issued by the U.S. Department of the Treasury.

As we previously informed you, the TIC SLT report will collect, at the country level, aggregate data on the fair value of long-term portfolio security positions of foreign-resident holdings of U.S. securities and U.S.-resident holdings of foreign securities. The entities that will be required to report on Form SLT are U.S.-resident custodians, U.S.-resident issuers of U.S. securities, and U.S.-resident end-investors in foreign securities, where for each reporting entity the consolidated total of all reportable long-term U.S. and foreign securities on the last business day of the reporting month has a total fair value equal to or more than \$1 billion. The new data collection will allow the TIC system to capture aggregate position data on long-term portfolio securities more frequently than the current security by security annual TIC SHC and SHL reports. The first TIC SLT, with data as of the close of business September 30, 2011, will be due on October 24, 2011.

The Institute received the attached letter from the Federal Reserve Bank of New York, which will administer TIC SLT reporting, providing information about data submission, reporter identification numbers, and viewing of the TIC SLT seminar webcast.

Eva M. Mykolenko
Associate Counsel - International Affairs

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