

MEMO# 25645

November 17, 2011

IRS Releases New Draft Form 8937

[25645]

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TO: BDAC COST BASIS REPORTING TASK FORCE No. 35-11
BANK, TRUST AND RETIREMENT ADVISORY COMMITTEE No. 69-11
BROKER/DEALER ADVISORY COMMITTEE No. 75-11
OPERATIONS COMMITTEE No. 47-11
SMALL FUNDS COMMITTEE No. 50-11
TAX COMMITTEE No. 72-11
TRANSFER AGENT ADVISORY COMMITTEE No. 95-11 RE: IRS RELEASES NEW DRAFT FORM 8937

The Internal Revenue Service ("IRS") has released a new draft Form 8937, "Report of Organizational Actions Affecting Basis of Securities." [1] The IRS also released draft instructions for the form in October. [2]

If you have any comments on either the draft Form 8937 or the draft instructions, please provide them to me at (202) 371-5432 or kgibian@ici.org.

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Associate Counsel

endnotes

[1] The draft form can be found on the IRS website at:
<http://www.irs.gov/pub/irs-dft/f8937--dft.pdf>.

[2] The draft instructions can be found on the IRS website at:
<http://www.irs.gov/pub/irs-dft/i8937--dft.pdf>.

should not be considered a substitute for, legal advice.