

MEMO# 32491

May 28, 2020

EU ESG: Consolidated Timeline with Key Dates

[32491]

May 28, 2020 TO: ICI Global Members
ESG Task Force
Global Advocacy Coordination Advisory Committee
ICI Global Regulated Funds Committee SUBJECTS: Compliance
Disclosure
Distribution
International/Global
Investment Advisers
MiFID, EMIR, AIFMD, UCITS V RE: EU ESG: Consolidated Timeline with Key Dates

EU policymakers are in the process of implementing, drafting, and consulting on several key pieces of ESG-related legislation and regulation that will impact asset managers and regulated funds. Attached is a high-level, consolidated timeline that outlines important dates, including consultation deadlines and compliance dates.

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[Attachment](#)

endnotes

[1] See ICI [memo](#) no. 32305, available at <https://www.iciglobal.org/iciglobal/pubs/memos/ci.memo32305.global>, for a detailed summary of the consultation.

[2] See ICI [memo no. 32378](#), available at

<https://www.iciglobal.org/iciglobal/pubs/memos/ci.memo32378.global>, for a detailed summary of the consultation.

[3] See ICI [memo](#) no. 32441, *available at* <https://www.iciglobal.org/iciglobal/pubs/memos/ci.memo32441.global>, for a detailed summary of the consultation.

[4] See ICI [memo](#) no. 32473, *available at* <https://www.iciglobal.org/iciglobal/pubs/memos/ci.memo32473.global>.

[5] See ICI [memo](#) no. 32229, *available at* <https://www.iciglobal.org/iciglobal/pubs/memos/ci.memo32229.global>, for a summary of these new legislative requirements, including compliance dates.

[6] See *id.*

[7] Note that the 31 December 2021 compliance date is the same for the Taxonomy Regulation requirement for large listed companies (subject to the NFRD) to disclose how and to what extent their revenue can be attributed to environmentally sustainable economic activities (for the first two environmental objectives) as defined by the Taxonomy Regulation.

[8] See *supra*, at note 5.

[9] Note that the 31 December 2022 compliance date is the same for the Taxonomy Regulation requirement for large listed companies (subject to the NFRD) to disclose how and to what extent their revenue can be attributed to environmentally sustainable economic activities (for the last four environmental objectives) as defined by the Taxonomy Regulation.