

MEMO# 24875

January 13, 2011

Schedule of 2011 Calls to Discuss Legal Issues Arising in Implementing The SEC's New Pay-to-Play Rule For Advisers

[24875]

January 13, 2011

TO: 529 PLAN MEMBERS No. 1-11
BANK, TRUST AND RECORDKEEPER ADVISORY COMMITTEE No. 4-11
BROKER/DEALER ADVISORY COMMITTEE No. 4-11
COMPLIANCE MEMBERS No. 5-11
INVESTMENT ADVISER MEMBERS No. 2-11
PENSION MEMBERS No. 3-11
SEC RULES MEMBERS No. 6-11
SMALL FUNDS MEMBERS No. 3-11
TRANSFER AGENT ADVISORY COMMITTEE No. 4-11 RE: SCHEDULE OF 2011 CALLS TO DISCUSS LEGAL ISSUES ARISING IN IMPLEMENTING THE SEC'S NEW PAY-TO-PLAY RULE FOR ADVISERS

As you may know, the Institute has been sponsoring conference calls of members to discuss issues arising in connection with implementing the SEC's new pay-to-play rule. To keep these calls more manageable and valuable to members, we began dividing our previously single calls into two calls – one dedicated to the operations issues raised by the rule and one dedicated to the legal and compliance issues. Because it is likely that members will be addressing implementation issues related to the rule for the next few months, we have decided to schedule these calls monthly for the next six months. The calls to discuss legal and compliance issues will be held on each of the following Wednesdays from 2-3 p.m. Eastern:

January 19th
February 23rd
March 16th April 20th
May 18th and
June 22nd

Please mark your calendars accordingly. In advance of the call, we will send a reminder email along with the call-in information.

As with our previous calls, these calls are intended to provide members an opportunity to discuss the legal and compliance issues related to how members are planning to identify:

- Who you plan to treat as a covered associate;
- What reporting obligations you are planning to impose on employees and covered associates;
- What plans you have regarding limiting or banning employee's political contributions; and
- How you plan to track and monitor political contributions made by employees.

If you have any questions or if we can be of any assistance to you, please do not hesitate to contact us as indicated below.

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