

MEMO# 24320

May 25, 2010

SEC Staff Responds to Questions About Money Market Fund Reform

[24320]

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TO: MONEY MARKET FUNDS ADVISORY COMMITTEE No. 21-10
MUNICIPAL SECURITIES ADVISORY COMMITTEE No. 20-10
SEC RULES MEMBERS No. 48-10 RE: SEC STAFF RESPONDS TO QUESTIONS ABOUT
MONEY MARKET FUND REFORM

The Staff of the SEC's Division of Investment Management has prepared responses to questions related to Rule 2a-7, and other rules applicable to money market funds in light of the amendments recently approved by the SEC. [\[1\]](#) The questions and answers cover the following areas: compliance dates and implementation; liquidity; stress testing; quality; and website posting. The staff has indicated that it expects to update the document from time to time to include responses to additional questions.

Responses to questions on Rule 30b1-7 and Form N-MFP will be included in a separate document that will be accessible through the SEC's website when available.

Jane G. Heinrichs
Senior Associate Counsel

endnotes

[\[1\]](#) The document may be found on the SEC's website at <http://sec.gov/divisions/investment/guidance/mmfreform-imqa.htm>.

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